

# INCOME AND EXPENSE REPORT

COMPANY	TIME PERIOD	
Shalimar Gardens HOA	January-December 2023	
<b>INCOME</b>		
Opening Bank Balance	8,573.92	
Income from Dues	12,100.36	
Interest	3.55	
Transfer to Reserve Fund	(1,000.00)	
<b>TOTAL INCOME</b>		<b>19,677.83</b>
Reserve Fund	\$11,608.06	
Total Reserve		11,608.06
<b>TOTAL INCOME + RESERVE</b>		<b>32,310.58</b>
<b>LIABILITIES</b>		
Administration		
Management Fee	3,600.00	
Office Supplies/Miscellaneous	543.52	
Website	44.65	
Total Administration		4,188.17
Accounting		
Bad Debts	0.00	
Bank Fees	47.00	
Collection Fees	1,428.69	
Tax Preparation	130.00	
Total Accounting		1,605.69
Insurance		
Property-Liability-DO Insurance	1,380.00	
Total Insurance		1,380.00
Property		
Lake Maintenance	0.00	
Mowing	1,750.00	
Property Maintenance	149.54	
Signage	197.98	
Water Quality Testing	0.00	
Total Property		2,097.52
Legal		
Attorney Fees	4,132.50	
Covenants Enforcement	0.00	
MO Secretary of State Fees	0.00	
Total Legal		4,132.50
Utilities		
Boone Electric	113.04	
Total Utilities		113.04
Membership		
Garage Sale	0.00	
Meetings	431.57	
Total Membership		431.57
<b>TOTAL LIABILITIES</b>		<b>13,948.49</b>
<b>NET INCOME</b>		<b>5,729.34</b>